

## 2024/25 Report & Accounts DRAFT - Subject to Inspection

**+8%**  
Subscriptions

**-8%**  
Race Entry Fees

**£1,807**  
Operating Surplus

**£109,184**  
Funds

### Treasurers Report

Membership numbers grew 5% this year to 785 (747 in 2024).

Total race entries fell 11% this season to 703 (793 in 2024), coinciding with a Fastet year.

The level of Sponsorship is similar to 2023. We are very grateful for the ongoing support of our sponsors.

Catherine Platts has been a welcome addition to the team this year.

We continue to see rising costs on overheads, including the introduction of Bank Service Fees. Nevertheless we managed to control expenditure in other areas, such as the race expenses & photography to ensure we acheived a modest surplus.

The Club become liable for Corporation Tax on the interest and has paid the 2024/25 liability.

The club achieved an operating surplus of £1,807 increasing the Undesignated Funds to £30,843 with a further £76,917 held as reserves in a 95-day deposit or fixed term account.

Generation JOG ran a weekend training event which was well attended. Total funds raised was £4,362 (including donations via race entries) less costs of £4,985. The fund balance is reduced to £1,424 which is carried forward. See Note 1 for full details.

### Income and Expenditure

| For The Year ended 31 October:           | 2025          | 2024          | 2023          |
|------------------------------------------|---------------|---------------|---------------|
|                                          | £             | £             | £             |
| <b>Income</b>                            |               |               |               |
| Subscriptions                            | 26,871        | 24,995        | 21,884        |
| Race Entry Fees                          | 43,578        | 47,378        | 43,339        |
| Sponsorship                              | 7,350         | 6,875         | 8,000         |
| Annual Dinner income                     | 10,386        | 8,101         | 7,580         |
| Less function costs                      | (11,314)      | (7,168)       | (7,135)       |
| Less transfer to GenJOG                  | 0             | (800)         |               |
| Net income from Functions                | (928)         | 133           | 445           |
| Retail sales gross profit/(loss)         | 61            | 21            | 12            |
| Miscellaneous Income                     | 0             | 300           | 2,138         |
| Interest                                 | 2,222         | 2,156         | 409           |
| <b>Income</b>                            | <b>79,153</b> | <b>81,858</b> | <b>76,227</b> |
| <b>Expenditure</b>                       |               |               |               |
| Secretariat                              | 53,050        | 34,637        | 31,972        |
| Racing Expenses                          | 12,555        | 15,768        | 14,167        |
| Trophies and Prizes                      | 2,907         | 4,970         | 4,883         |
| Insurance                                | 3,534         | 3,296         | 2,904         |
| Subscriptions to Associations            | 515           | 500           | 465           |
| Marketing & Advertising                  | 577           | 5,293         | 4,612         |
| Communications                           | 693           | 405           | 338           |
| Administration                           | 812           | 306           | 643           |
| Payment Charges                          | 1,525         | 1,564         | 1,362         |
| Accounts                                 | 552           | 490           | 115           |
| Bank Service Fees                        | 38            | 0             |               |
| Miscellaneous Expenditure                | 162           | 0             | 0             |
| Provision for Corporation Tax            | 426           | 418           | 0             |
| <b>Expenditure</b>                       | <b>77,346</b> | <b>67,647</b> | <b>61,462</b> |
| <b>Net operating surplus</b>             | <b>1,807</b>  | <b>14,211</b> | <b>14,765</b> |
| Generation JOG surplus/(deficit) (1)     | (623)         | (451)         | 401           |
| <b>Excess of income over expenditure</b> | <b>1,185</b>  | <b>13,759</b> | <b>15,166</b> |

## Balance Sheet

| As at 31 October:               | 2024           | 2024           | 2023          |
|---------------------------------|----------------|----------------|---------------|
|                                 | £              | £              | £             |
| <b>FIXED ASSETS</b>             |                |                |               |
| Trophies                        | 2,458          | 2,458          | 2,458         |
| <b>FIXED ASSETS</b>             | <b>2,458</b>   | <b>2,458</b>   | <b>2,458</b>  |
| <b>CURRENT ASSETS</b>           |                |                |               |
| Stock                           | 1,703          | 1,862          | 2,021         |
| Debtors & Prepayments (2)       | 5,253          | 4,206          | 583           |
| Cash in Bank                    | 38,046         | 33,396         | 39,773        |
| Cash held on deposit            | 31,917         | 51,746         | 60,419        |
| Fixed term deposit              | 45,000         | 30,000         | 0             |
|                                 | 121,918        | 121,211        | 102,795       |
| <b>CURRENT LIABILITIES</b>      |                |                |               |
| Creditors (3)                   | (15,192)       | (15,669)       | (11,012)      |
| <b>NET CURRENT ASSETS</b>       | <b>106,726</b> | <b>105,542</b> | <b>91,782</b> |
| <b>NET ASSETS</b>               | <b>109,184</b> | <b>107,999</b> | <b>94,240</b> |
| <b>ACCUMULATED FUND</b>         |                |                |               |
| Balance brought forward         | 105,952        | 91,742         | 76,976        |
| Net operating surplus           | 1,807          | 14,211         | 14,765        |
| <b>UNDESIGNATED FUNDS</b>       | <b>107,760</b> | <b>105,952</b> | <b>91,742</b> |
| Designated Fund: Generation JOG | 1,424          | 2,047          | 2,499         |
| <b>ACCUMULATED FUND</b>         | <b>109,184</b> | <b>107,999</b> | <b>94,240</b> |

## Notes to the Accounts

|                                                   |              |              |              |
|---------------------------------------------------|--------------|--------------|--------------|
| <b>1. Generation JOG Income &amp; Expenditure</b> | <b>£</b>     | <b>£</b>     | <b>£</b>     |
| Contributions received from Members               | 3,991        | 2,838        | 3,960        |
| Dinner net contribution                           | 0            | 800          | 0            |
| Income from GenJOG participants                   | 350          | 360          | 120          |
| Interest received                                 | 21           | 45           | 27           |
| <b>Total Income</b>                               | <b>4,362</b> | <b>4,043</b> | <b>4,107</b> |
| Less expenditure:                                 |              |              |              |
| GenJOG Events                                     | 2,695        | 1,856        | 2,002        |
| Training Course subsidies                         | 1,000        | 1,320        |              |
| Clothing & branding                               | 1,290        | 1,318        | 1,704        |
| <b>Total Expenditure</b>                          | <b>4,985</b> | <b>4,494</b> | <b>3,707</b> |
| <b>Net surplus Generation JOG</b>                 | <b>(623)</b> | <b>(451)</b> | <b>401</b>   |

### 2. Debtors & Prepayments £5,253:

£861 is funds in transit from the payment providers Stripe & Paypal

£905 is accrued income due once the 2.65% Fixed Term Deposit matures on 27th January 2026.

£3,487 includes prepayments for the Annual Dinner.

### 3. Creditors £15,192:

£9,126 is deferred income received for the Annual Dinner in November 2024.

£5,640 is an accrual for costs related to 2025, including trophy engraving and Secretariat fees due.

£426 provision for Corporation Tax due at 19% on the interest earned this year.

18 November 2025

**ANTHONY TAHOURDIN**  
Captain

**RICHARD PALMER**  
Treasurer

## Independent Examination

I am satisfied that the accounts have been kept properly and that the figures being presented to the Members by the Treasurer tally with the records that have been kept.

Peter Chugg