



Minutes of the 74th AGM of JOG Yacht Racing held on Wednesday 20th November 2024 as a virtual webinar.

In attendance as panelists: Peter Rutter (President & Chair), Stuart Lawrence (Captain), Richard Palmer (Treasurer), Martin Banfield (Secretary), Anthony Tahourdin (Captain elect) and as members: Mark Brown (Vice Captain), Lesley Brooman, Lis Robinson, Olly Love, Tim Lester, Lesley Hunt, Mark Wynter, Tony White, Florence Hubert, Richard Patrick, Pieter Hendriks, Chris Barker, Bob Jackson, Peter Cover, Richard Newsom, David & Mary McGough, Jonathan Rolls, Cat Platts, David & Dianna Cooper, Peter & Jo Chugg, Simon Dipple, John Donnelly, Fred Mundle, David Thompson, Bill Stock, George Beevor, Giovanni Belgrano, Paul Love-Williams, Calum McKie and Kathy Claydon

The Chairman, Peter Rutter, warmly welcomed all present and opened the meeting at 18.31. He delivered a short introduction and outlined the considerable progress in membership and race entries in the last year and, significantly, the growth since 2018. He attributed this to the hard work of the Captain, Secretary, Race Officers and their families who have given unstinting support and enthusiasm to their roles, mentioning particularly our Race Management System and website, a platform created and provided by Stuart during his years as Vice and Captain. He introduced Cat Platts who has joined the team as Membership and Racing Co-Ordinator.

He then requested the Captain to explain the format and requirements for voting online as well as asking questions.

- 1. Apologies for absence:** Brian & Maggie Yeomans, Ross Perchard, Will McGough, Marc Giraudon, Andy Hill, Richard Hawkes and Lis Robinson.
- 2. Minutes of the 73rd AGM held on Wednesday 22nd November 2023:** The minutes of that meeting, having been available to members online with no comments or amendments received, were adopted by electronic ballot. The minutes were duly confirmed as a suitable record of the meeting.
- 3. Matters Arising:** no matters were reported.
- 4. Accounts for 2024:** The Treasurer, Richard Palmer, having previously posted the Accounts online, made some further commentary. He confirmed that the Examiner, Peter Chugg, had now completed his examination and had approved them. Richard reported that there was a surplus of circa £14,000 for the year. However, with additional costs of new bank charges, a bigger Secretariat and the potential trigger of Corporation Tax, there would be pressure on our finances and an anticipated drop in our surplus in the next year. Subscription income has increased by 14% compared to last year with over 700 members now registered. The volume of race entries has increased but income is somewhat distorted by the JOG Week entries in previous years such that income is up by a smaller figure of 9% year on year. Commenting on Generation JOG, Richard stated that there was a small deficit in the year.

Our cash balance at bank was £37,600 at the year end with a reserve in longer term deposit accounts of £81,000

The club is in a healthy financial position though we should not be complacent..

The Chairman and Captain added their thanks on behalf of all the members to both the Treasurer and Examiner. The Accounts were adopted by electronic ballot.

A copy of the accounts can be seen in the member's area online.

5. **Captain's report:** Having been notified to all members by email and published online, the Captain did not read his report though this is attached to the minutes. Stuart thanked the President for his kind words of introduction. He added to his report that our offshore race entries, in particular, had shown growth. He also thanked all the committee members who had contributed so much over his years of captaincy to the success of the club and stated that it had been an honour to be Captain and wished his successor well and offered his full and continuing support as required.

The report was adopted.

In anticipation of the ballot, the Captain elect informed the meeting that, although a long standing racer and member with a variety of boats, he had been restricted in the ability to compete in the last year. He hoped to rectify that in the coming seasons. In congratulating and thanking Stuart as his predecessor, he stated that there were some large "boots to fill" but he would do his utmost to bring consolidation and focus on our race programme, social activity and, in particular, Generation JOG from where our future growth and success must lie. Whilst sustaining growth at a similar rate was unlikely, sponsorship has helped a great deal in motivating our younger members and he hoped that widely integrating younger crew on board members' boats would provide a real encouragement for long term participation.

Tony went on to confirm that with a new Secretary planned to take the reins at the end of 2025, a smooth handover was needed. He also announced that planning for a JOG Week in 2026 would be starting with the new committee. In conclusion, Tony welcomed all members to speak to him at venues and contact him directly either with ideas, criticism or just to say hello!

6. **Election of Flag Officers, Committee members and Treasurer:** The President referred to the names and details of proposers and seconders as shown on the agenda for the meeting. Tony Tahourdin (Captain) and Ross Perchard (committee) were duly elected.
7. **Honorary Accounts Examiner:** Peter Chugg, AMCT, ACIB, having been proposed by Stuart Lawrence and seconded by Andy Hill, was re-elected as the Independent Accounts Examiner. He was warmly thanked once more by the Chair, Peter Rutter.
8. **Any Other Business:** David McGough, supported by Lesley Brooman and Tony White, made effusive thanks to the outgoing Captain Stuart, for his considerable input and added similar thanks to the Secretary. There being no further business, the Chairman closed the meeting at 18:57.

Martin Banfield JOG Secretary 21st November 2024

